

Aide Memoire

Questions to ask in relation to whether or not the customer has borrowed money from an illegal money lender (loan shark)

Have they borrowed money from someone in their community?

No

Very good chance that they have borrowed from a **legal money lender**. If needing debt advice, refer to local CAB or Debt Advice Centre

YES

Have they borrowed money from a friend or a friend of a friend?

YES

YES

Are they given a receipt every time they make a payment?

No

Do they know how much they have left to pay on their loan?

No

They have probably borrowed from an **illegal money lender**. Refer to the Illegal Money Lending Team on **0800 074 0878**

