



Say No To Loan Sharks This Christmas

Things to Remember when Thinking of using a Loan Shark

- Although they may seem nice, loan sharks are not your friend and are only interested in making money from you.
- Taking a loan from an illegal lender may seem like a quick and cheap option but you may end up paying back over a longer period of time
- Loan sharks will make sure that you pay back, they will do this by making threats against you and your friends and family.
- Loan sharks are not above threatening children.
- Loan sharks will rarely give you paperwork or tell you how much you have paid back and how much is remaining on your loan.
- Legitimate companies have to be authorised to lend money through the Financial Conduct Authority; loan sharks are not authorised by anyone but themselves
- Loan sharks will not allow you to miss a payment; legitimate companies will be a bit more flexible going forward.
- If you are struggling with debt or money issues there is a range of organisations out there to help you. Go to www.moneyadvice.org.uk or call 0800 138 7777
- If you want to report a loan shark or want further information on loan sharks go to www.tsscot.co.uk or phone 0800 074 0878

REMEMBER DON'T BORROW FROM A LOAN SHARK YULE REGRET IT